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The NHP Foundation Announces \$11.3 Million Renovation to Benning Heights Apartments



Leading Affordable Housing Not-for-Profit Breaks Ground on Multi-Million Dollar Renovation to Expand High-Quality Affordable Housing Opportunities in Washington D.C.

NEWS PROVIDED BY

The NHP Foundation

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NEW YORK, Jan. 25, 2017 /PRNewswire-USNewswire/ -- <u>The NHP Foundation</u> ("NHPF"), a national not-for-profit, today announced that it has begun an \$11.3 million renovation and rehabilitation of the Benning Heights Apartments in Washington D.C.. Additional financing partners for the rehabilitation include Citibank, R4 Capital, DC DHCD, DC HFA, HUD Office of Recapitalization, and Benning Heights Tenant Association, Inc.

Located at 4806 Alabama Ave in the Ft. Dupont Park neighborhood of Washington D.C., Benning Heights is a 16 building apartment complex located a mile away from public transportation as well as many other public and commercial amenities, such as the Washington Nationals Youth Baseball Academy. This complex features 148 one, two, and three bedroom apartments.

The renovation process will include the installation of new lighting, flooring, windows and appliances, and will also feature upgrades to the property's plumbing, electrical systems and more. The renovation will also include making eight units fully handicap-accessible. A community center and laundry room will also be added to meet the standards for an Enterprise Green Communities certification.

"Benning Heights Apartments are a significant part of the affordable housing landscape in the Ft. Dupont Park neighborhood of Washington D.C.," said Richard Burns. "The renovation continues our mission to benefit individuals and families in one of D.C.'s up and coming vibrant communities."

For more information on The NHP Foundation please visit <u>www.nhpfoundation.org</u> or check the organization out on Twitter at <u>@nhpfoundation</u>.

About The NHP Foundation

Headquartered in New York City with offices in Washington, DC, and Chicago, IL, The NHP Foundation (NHPF) was launched on January 30, 1989, as a publicly supported 501(c)(3) not-for-profit real estate corporation. NHPF is dedicated to preserving and creating sustainable, service-enriched multifamily housing that is both affordable to low and moderate income families and seniors, and beneficial to their communities. NHPF also provides a robust resident services program to nearly 18,000 community residents. Through partnerships with major financial institutions, the public sector, faith-based initiatives, and other not-for-profit organizations, NHPF has 43 properties, including 7,455 units, in 15 states and the District of Columbia.

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SOURCE The NHP Foundation

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